

Westridge Lake Estates Homeowners Association

09/09/21

Balance Sheet

Cash Basis

As of August 31, 2021

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	50,213.76
Old National-Checking 10133645	28,061.25
Western Cert #10844	5,927.30
Western Cert #10845	9,191.08
Western Cert #10846	6,083.73
Western Cert #10847	5,855.87
Western Cert #10848	5,855.87
Western Cert #10849	5,855.87
Total Checking/Savings	<u>117,044.73</u>
Accounts Receivable	
Accounts Receivable	(5,864.20)
Total Accounts Receivable	<u>(5,864.20)</u>
Total Current Assets	<u>111,180.53</u>
TOTAL ASSETS	<u>111,180.53</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	111,366.92
Net Income	(186.39)
Total Equity	<u>111,180.53</u>
TOTAL LIABILITIES & EQUITY	<u>111,180.53</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
 June through August 2021

09/09/21

Cash Basis

	Jun - Aug 21	Mar - Aug 21
Ordinary Income/Expense		
Income		
Association Fees	1,950.00	3,747.00
Interest Income	2.64	5.99
Water Fee	5,418.00	10,407.60
Total Income	7,370.64	14,160.59
Gross Profit	7,370.64	14,160.59
Expense		
Bank Fees	0.00	38.00
Misc	0.00	15.16
Postage	20.40	37.19
Professional fees		
Accounting	259.37	781.19
Total Professional fees	259.37	781.19
Property Tax	0.00	4,701.90
Repairs & Maintenance		
Well Maintenance	1,035.00	2,415.00
Total Repairs & Maintenance	1,035.00	2,415.00
Telephone	149.93	219.83
Utilities		
Electric	4,333.42	6,138.71
Total Utilities	4,333.42	6,138.71
Total Expense	5,798.12	14,346.98
Net Ordinary Income	1,572.52	(186.39)
Net Income	1,572.52	(186.39)